

FISCAL YEAR 2022/2023 DEBT SERVICE AND O&M ASSESSMENT SCHEDULE

| | | |
|--------------------------|------|--------------|
| TOTAL BUDGET | | \$822,813.00 |
| COLLECTION COSTS @ | 3.0% | \$26,542.35 |
| EARLY PAYMENT DISCOUNT @ | 4.0% | \$35,389.81 |
| TOTAL O&M ASSESSMENT | | \$884,745.16 |

| LOT SIZE | UNITS ASSESSED | | | | | ALLOCATION OF O&M ASSESSMENT | | | | | PER LOT ANNUAL ASSESSMENT | | | | | |
|------------------------------|----------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|--------|---------|--------------|------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------|
| | O&M | SERIES 2018A-1 (AA1) | SERIES 2020 (AA2) | Series 2021 (AA2) | Series 2021 (AA3) | EAU | TOTAL | % TOTAL | O&M | O&M | O&M ⁽⁴⁾ | SERIES 2018A-1 (AA1) | SERIES 2020 (AA2) | Series 2021 (AA2) | Series 2021 (AA3) | TOTAL ⁽³⁾ |
| | | DEBT SERVICE ⁽¹⁾ | DEBT SERVICE ⁽¹⁾ | DEBT SERVICE ⁽¹⁾ | DEBT SERVICE ⁽¹⁾ | | EAUs | EAUs | PER PARCEL | PER LOT | | DEBT SERVICE ⁽²⁾ | DEBT SERVICE ⁽²⁾ | DEBT SERVICE ⁽²⁾ | DEBT SERVICE ⁽²⁾ | |
| | | | | | | | | | | | | | | | | |
| Platted Parcels | | | | | | | | | | | | | | | | |
| Assessment Area One (2018) | | | | | | | | | | | | | | | | |
| Single Family 40' | 40 | 40 | 0 | 0 | 0 | 1.00 | 40.00 | 5.28% | \$46,719.22 | \$1,167.98 | \$1,167.98 | \$1,073.88 | \$0.00 | \$0.00 | \$0.00 | \$2,241.86 |
| Single Family 40' gated | 143 | 143 | 0 | 0 | 0 | 1.00 | 143.00 | 18.88% | \$167,021.20 | \$1,167.98 | \$1,167.98 | \$1,181.27 | \$0.00 | \$0.00 | \$0.00 | \$2,349.25 |
| Single Family 50' | 41 | 41 | 0 | 0 | 0 | 1.25 | 51.25 | 6.77% | \$59,859.00 | \$1,459.98 | \$1,459.98 | \$1,181.27 | \$0.00 | \$0.00 | \$0.00 | \$2,641.25 |
| Assessment Area Two (2020) | | | | | | | | | | | | | | | | |
| Single Family 40' | 56 | 0 | 56 | 0 | 0 | 1.00 | 56.00 | 7.39% | \$65,406.90 | \$1,167.98 | \$1,167.98 | \$0.00 | \$1,181.00 | \$0.00 | \$0.00 | \$2,348.98 |
| Single Family 50' | 57 | 0 | 57 | 0 | 0 | 1.25 | 71.25 | 9.41% | \$83,218.60 | \$1,459.98 | \$1,459.98 | \$0.00 | \$1,289.00 | \$0.00 | \$0.00 | \$2,748.98 |
| Single Family 40' (Partial) | 133 | 0 | 133 | 0 | 0 | 1.00 | 133.00 | 17.56% | \$155,341.39 | \$1,167.98 | \$1,167.98 | \$0.00 | \$1,073.88 | \$0.00 | \$0.00 | \$2,241.86 |
| Single Family 50' (Partial) | 92 | 0 | 92 | 0 | 0 | 1.25 | 115.00 | 15.18% | \$134,317.75 | \$1,459.98 | \$1,459.98 | \$0.00 | \$1,181.27 | \$0.00 | \$0.00 | \$2,641.25 |
| Assessment Area Two (2021) | | | | | | | | | | | | | | | | |
| Single Family 40' | 2 | 0 | 0 | 2 | 0 | 1.00 | 2.00 | 0.26% | \$2,335.96 | \$1,167.98 | \$1,167.98 | \$0.00 | \$0.00 | \$1,610.82 | \$0.00 | \$1,167.98 |
| Single Family 40' (Partial) | 21 | 0 | 0 | 21 | 0 | 1.00 | 21.00 | 2.77% | \$24,527.59 | \$1,167.98 | \$1,167.98 | \$0.00 | \$0.00 | \$1,181.27 | | \$1,167.98 |
| Single Family 50' | 45 | 0 | 0 | 45 | 0 | 1.25 | 56.25 | 7.43% | \$65,698.90 | \$1,459.98 | \$1,459.98 | \$0.00 | \$0.00 | \$1,610.82 | \$0.00 | \$1,459.98 |
| Single Family 50' (Partial) | 55 | 0 | 0 | 55 | 0 | 1.25 | 68.75 | 9.08% | \$80,298.65 | \$1,459.98 | \$1,459.98 | \$0.00 | \$0.00 | \$1,315.51 | \$0.00 | \$1,459.98 |
| Unplatted Parcels | | | | | | | | | | | | | | | | |
| Assessment Area Three (2021) | | | | | | | | | | | | | | | | |
| Single Family 40' | 119 | 0 | 0 | 0 | 119 | 0.00 | 0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,420.33 | \$0.00 |
| Single Family 50' | 184 | 0 | 0 | 0 | 184 | 0.00 | 0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,420.33 | \$0.00 |
| Total Planned | 988 | 224 | 338 | 123 | 303 | | 757.50 | 100% | \$884,745.16 | | | | | | | |

LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

(\$61,932.16)

Net Revenue to be Collected

\$822,813.00

⁽¹⁾ Reflects the number of total lots with Series 2018A-1 (AA1), 2020 (AA2), 2021 (AA2) and 2021 (AA3) debt outstanding.⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2018A-1 (AA1), Series 2020 (AA2), Series 2021 (AA2), Series 2021 (AA3) bond issues. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.⁽³⁾ Annual assessment that will appear on November 2022 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.⁽⁴⁾ O&M Assessments will only be imposed on platted lots that have been sold to builders and/or end-users. A developer funding agreement will be in place for any budget deficit.